

ILLUSTRATION ONLY: THIS IS NOT A BINDER OF INSURANCE

**Insurance Coverage Example
at Leisure Village East, Lakewood, NJ**

Condominium Unit Owner's Policy Example

<u>Limits</u>	<u>Coverage</u>
\$20,000	Additions, alterations, upgrades to the unit and the full value of floor, wall and ceiling finished surfaces and coverings. "All Risk" endorsement. Replacement cost endorsement. \$500 deductible.
\$70,000	Personal property of the unit owner. "All Risk" endorsement. Replacement cost endorsement. \$500 deductible.
\$28,000	Additional living expenses or fair rental value.
\$10,000	Loss assessment coverage.
\$500,000	Comprehensive personal liability, including personal injury
\$5,000	Premises medical payments.
N.J. Law	New Jersey Worker's Compensation with respect to residence employees.

Personal Insurance Note:

All personal policies state that certain types of personal property including money, jewelry, furs, fine arts, collectibles, and other valuables or fragile items have limited coverage or restrictions. You may want to schedule these special items and pay an additional premium for higher limits, valuation, and/or broader coverage. Most policies do not include loss caused by earthquake, land movement and flood. You may have to purchase a separate flood insurance policy if you desire the coverage and also ask for any other insurance protection that you deem necessary.

Many insurers that we represent reserve the "condominium unit owners policy" for owners who occupy their units as their primary residence. If your unit is not your primary residence you can still purchase the coverages that you desire. Consult with your insurance agent, broker or insurance company representative to determine the best method of doing so as well as assisting you with all of your personal insurance needs.

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SEEK THE ADVICE OF YOUR INSURANCE COMPANY AGENT OR
REPRESENTATIVE.**